

# FYE 2009 Review - Balance Sheet

School District: Bowling Green Independent

Audit Firm Name:

Date: 2/3/2010

1st Audit Reviewer: Jeffrey Coulter

2nd Audit Reviewer:

Date Generated: February 10, 2010 4:00:43 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	4,304,791.79	4,178,309.43	126,482.36	4,178,310.00	-0.57	
Fund 1 - Total Liabilities	612,009.50	679,839.77	-67,830.27	679,838.00	1.77	
Fund 1 - Reserve for Enc. Prior Year – 8755	342,511.37	342,511.37	0.00	342,511.00	0.37	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	3,350,270.92	3,155,958.29	194,312.63	3,155,961.00	-2.71	
Fund 1 - Fund Balance – Net	3,692,782.29	3,498,469.66	194,312.63	3,498,472.00	-2.34	
Fund 1 - Total Liabilities and Fund Balance	4,304,791.79	4,178,309.43	126,482.36	4,178,310.00	-0.57	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	419,458.35	439,308.44	-19,850.09	439,308.00	0.44	
Fund 2 - Total Liabilities	234,533.39	254,383.48	-19,850.09	254,848.00	-464.52	Refer Pg 27 Financial Audit Report
Fund 2 - Reserved Fund Balance	102,390.86	102,390.86	0.00	101,926.00	464.86	
Fund 2 - Unreserved Fund Balance	82,534.10	82,534.10	0.00	82,534.00	0.10	
Fund 2 - Fund Balance – Net	184,924.96	184,924.96	0.00	184,460.00	464.96	
Fund 2 - Total Liabilities and Fund Balance	419,458.35	439,308.44	-19,850.09	439,308.00	0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	336,877.00	336,877.00	0.00	336,877.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	336,877.00	336,877.00	0.00	336,877.00	0.00	
Fund 310 - Fund Balance – Net	336,877.00	336,877.00	0.00	336,877.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	336,877.00	336,877.00	0.00	336,877.00	0.00	

Office of District Support Services  
15th Floor Capital Plaza Tower  
500 Mero Street  
Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	857,027.70	857,027.70	0.00	857,028.00	-0.30	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	857,027.70	857,027.70	0.00	857,028.00	-0.30	
Fund 320 - Fund Balance – Net	857,027.70	857,027.70	0.00	857,028.00	-0.30	
Fund 320 - Total Liabilities and Fund Balance	857,027.70	857,027.70	0.00	857,028.00	-0.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	2,772,303.71	2,772,303.71	0.00	2,772,304.00	-0.29	
Fund 360 - Total Liabilities	950,607.15	950,607.15	0.00	950,607.00	0.15	
Fund 360 - Reserved Fund Balance	147,468.28	147,468.28	0.00	1,821,697.00	-1,674,228.72	Classification difference only
Fund 360 - Unreserved Fund Balance	1,674,228.28	1,674,228.28	0.00	0.00	1,674,228.28	
Fund 360 - Fund Balance – Net	1,821,696.56	1,821,696.56	0.00	1,821,697.00	-0.44	
Fund 360 - Total Liabilities and Fund Balance	2,772,303.71	2,772,303.71	0.00	2,772,304.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	180,308.00	-180,308.00	180,308.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	180,308.00	-180,308.00	Classification difference only
Fund 400 - Unreserved Fund Balance	0.00	180,308.00	-180,308.00	0.00	180,308.00	
Fund 400 - Fund Balance – Net	0.00	180,308.00	-180,308.00	180,308.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	180,308.00	-180,308.00	180,308.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	1,250,597.00	-1,250,597.00	Refer Pg 26-27 Financial Audit Report
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	1,250,597.00	-1,250,597.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	1,250,597.00	-1,250,597.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	1,250,597.00	-1,250,597.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	8,690,458.55	8,764,134.28	-73,675.73	10,014,732.00	-1,250,597.72	
Total Liabilities - Governmental Funds	1,797,150.04	1,884,830.40	-87,680.36	1,885,293.00	-462.60	Refer to differences in Governmental Funds
Reserved Fund Balance - Governmental Funds	592,370.51	592,370.51	0.00	3,697,039.00	-3,104,668.49	
Unreserved Fund Balance - Governmental Funds	6,300,938.00	6,286,933.37	14,004.63	4,432,400.00	1,854,533.37	
Fund Balance – Net - Governmental Funds	6,893,308.51	6,879,303.88	14,004.63	8,129,439.00	-1,250,135.12	
Total Liabilities and Fund Balance - Governmental Funds	8,690,458.55	8,764,134.28	-73,675.73	10,014,732.00	-1,250,597.72	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	192,364.65	249,061.65	-56,697.00	249,061.00	0.65	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	192,364.65	249,061.65	-56,697.00	249,061.00	0.65	
Fund 51 - Total Liabilities	37,119.92	37,356.82	-236.90	47,723.00	-10,366.18	Refer Pg 32 Financial Audit Report
Fund 51 - Net Assets	155,244.73	211,704.83	-56,460.10	201,338.00	10,366.83	
Fund 51 - Total Liabilities and Net Assets	192,364.65	249,061.65	-56,697.00	249,061.00	0.65	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	329,527.53	329,527.53	0.00	329,528.00	-0.47	
Fund 81 - Total Assets	329,527.53	329,527.53	0.00	329,528.00	-0.47	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	329,527.53	329,527.53	0.00	329,528.00	-0.47	
Fund 81 - Total Liabilities and Net Assets	329,527.53	329,527.53	0.00	329,528.00	-0.47	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	192,364.65	249,061.65	-56,697.00	249,061.00	0.65	
Fund 51 and 81 - Total Non-current Assets	329,527.53	329,527.53	0.00	329,528.00	-0.47	
Fund 51 and 81 - Total Assets	521,892.18	578,589.18	-56,697.00	578,589.00	0.18	
Fund 51 and 81 - Total Liabilities	37,119.92	37,356.82	-236.90	47,723.00	-10,366.18	Refer to differences in Food Services Fund
Fund 51 and 81 - Net Assets	484,772.26	541,232.36	-56,460.10	530,866.00	10,366.36	
Fund 51 and 81 - Total Liabilities and Net Assets	521,892.18	578,589.18	-56,697.00	578,589.00	0.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	192,364.65	249,061.65	-56,697.00	249,061.00	0.65	
Total Non-current Assets - Proprietary Funds	329,527.53	329,527.53	0.00	329,528.00	-0.47	
Total Assets - Proprietary Funds	521,892.18	578,589.18	-56,697.00	578,589.00	0.18	
Total Liabilities - Proprietary Funds	37,119.92	37,356.82	-236.90	47,723.00	-10,366.18	Refer to differences in Proprietary Funds
Net Assets - Proprietary Funds	484,772.26	541,232.36	-56,460.10	530,866.00	10,366.36	
Total Liabilities and Net Assets - Proprietary Funds	521,892.18	578,589.18	-56,697.00	578,589.00	0.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	1,328,105.93	1,328,359.93	-254.00	407,398.00	920,961.93	Refer to Pg 36 Financial Audit Report
Fund 7XXX - Total Liabilities	4,800.00	0.00	4,800.00	407,398.00	-407,398.00	Refer to Pg 36 Financial Audit Report
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	4,800.00	0.00	4,800.00	407,398.00	-407,398.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	1,328,105.93	1,328,359.93	-254.00	407,398.00	920,961.93	Refer to Pg 36 Financial Audit Report
Total Liabilities - Fiduciary Funds	4,800.00	0.00	4,800.00	407,398.00	-407,398.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	4,800.00	0.00	4,800.00	407,398.00	-407,398.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	50,581,396.68	50,709,298.60	-127,901.92	50,455,655.00	253,643.60	Refer to Pg 51-53 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	329,527.53	329,527.53	0.00	329,528.00	-0.47	Refer to Pg 32 and 51-53 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	329,527.53	329,527.53	0.00	0.00	329,527.53	Program Error, should be zero

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	51,240,451.74	51,368,353.66	-127,901.92	50,785,183.00	583,170.66	Refer to Pg 32 and 51-53 Note 4 Financial Audit Report